



Cabinet Office



Ministry of Housing,
Communities &
Local Government



Mr Steve Parrock
Chief Executive
Torbay Council
1st Floor
Town Hall, Castle Circus
TORQUAY
TQ1 3DR

8 March 2018

Dear Mr Parrock,

LAND RELEASE FUND CONDITIONS OF FUNDING: Torbay Council

Once again, we would like to congratulate you on your successful application to the MHCLG Land Release Fund (LRF). We are pleased to award £3,976,000, as set out below.

Successful Bids

Funding	Description	17/18 Funding	18/19 Funding	19/20 Funding
MHCLG Land Release Fund – £3,976,000				
£900,000	Victoria Square, Paignton	£0	£450,000	£450,000
£1,976,000	Collaton St Mary, Paignton	£0	£0	£1,976,000
£1,100,000	Preston Down Road, Paignton	£0	£0	£1,100,000
Total	£3,976,000			

Ahead of releasing funding, we would like to agree the below conditions. In order to release 2017/18 funding, this letter needs to be completed and returned by your Section 151 officer as soon as possible, and by no later than **14 March 2018**. If the letter is not returned by this date, we cannot guarantee that the payment will be made.

Conditions of Funding

By signing this document, you certify on behalf of your local authority that your bid to the LRF meets all the criteria set out in the prospectus. Key LRF criteria are summarised below:

- The land to which the bid relates is fully owned by the local authority. For schemes of mixed land ownership funding would only be available in relation to land owned by the local authority.
- Funding will enable the release of the land for housing by 2020 or earlier, and is not available from any other source
- The works for which funding is sought are deliverable within a time frame that will enable the land to be released by 2020 or earlier
- All other OPE and LRF conditions of funding set out in the prospectus are met or agreed to.

Future monitoring and assurance

By signing this document, you also confirm that you agree to report on the progress of your LRF supported schemes. This includes regular reporting on delivery milestones, finance milestones risks/issues to delivery and land released through the supported scheme. Progress reporting will be consistent with the existing One Public Estate quarterly reporting arrangements and a reporting template will be provided.

Please complete and return this letter by **14 March 2018**.

Signatures

Please complete the following table. This letter must be signed by the S151 Officer of Torbay Council.

SIGNED by authorised signatory for and on behalf of Torbay Council (S151 Officer)	Signature: Name: M PHILLIPS Job Title: HEAD OF FINANCE Organisation: TORBAY COUNCIL Date: 14/3/18
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Please return the signed letter to:

One Public Estate

Email: onepublicestate@local.gov.uk

Yours sincerely,

Ben Llewellyn

Deputy Director

Land for Homes

**Ministry of Housing,
Communities and
Local Government**

Angela Harrowing

Programme Director

One Public Estate

Government Property Unit

Brian Reynolds

Programme Director

One Public Estate

Local Government Association
